

Buyout

Buyout is a term used when E&G salaries are offloaded from instruction to research grants (any fund that starts with 2XXXXX) or other sources and results in E&G salary savings. The department gets to keep 80% of the buyout and the Office of the Provost keeps the other 20%. The 80% goes toward faculty replacement for teaching due to the buyout. Salary coverage of backfill for faculty member is first priority.

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