Refund Dates Fall 2026

September 3rd	Financial Aid Disbursed
Starting September 4 through week of September 7	Checks/Direct Deposits Sent to Students

For students enrolled in second part of term courses only:

October 16th	Financial Aid Disbursed
Starting October 19 through end of week	Checks/Direct Deposit Sent to Students

Please note that the 'Checks/Direct Deposits Sent to Students' dates listed above are estimated time frames. There are several factors that could delay refunds. Please contact our office at sasbillpayment@astate.edu for assistance.

Refunds

Excess Aid and credits are issued to students through an automated process.

How to Receive Funds

Direct Deposits

To sign up for direct deposit, go to myBill and select the Refund Tab. Your account must be verified before refunds are issued to receive a direct deposit. The verification process can take up to 6 business days. Once a refund is issued to a direct deposit account, funds are available within 48 hours, depending on the process time of the individual's bank.

Checks

For accounts without direct deposit setup, a check will be printed and mailed to the Billing or Mailing address on file. Students are responsible for entering and ensuring their address is correct. If a check is lost in the mail or not received, students must wait 14 business days before completing a Student Affidavit Form to have the funds reissued. To check your Billing and Mailing address type, login to Self Service Banner.

Timing

Financial Aid Disbursement

Once financial aid disburses in a large batch at the beginning or middle of the term, the refund process is ran the following day to issue funds to students. This is usually a 3 day process: aid disburses, refunds are processed the next day, checks mailed/direct deposits sent to students on the third day.

Please note that there could be delays in aid disbursement that could delay refunds being processed. Also note that during mass disbursements the estimated time frames for refund dates can occur over several days to ensure all accounts are refunded as needed.

Weekly

After the initial aid disbursement, refunds are processed twice a week: Tuesday and Thursday. Checks are mailed and direct deposits are sent to students the following day after each run (Wednesday and Friday).

Example: If your refund is processed on Tuesday, your check will be mailed or your direct deposit will be sent out to you on Wednesday.

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